

# THE INDEPENDENT

ISSUED EVERY AFTERNOON (Except Sunday)  
At "Brito Hall," Kouia Street.  
TELEPHONE 841.  
P. O. BOX 81.

## SUBSCRIPTION RATES:

Per Month, anywhere in the Hawaiian Islands.....\$ 50  
Per Year..... 6 00  
Per Year, postpaid to Foreign Countries..... 8 00  
Payable Invariably in Advance.

V. J. TESTA, Proprietor and Publisher.

EDMUND NORRIE, Editor.

W. HORACE WRIGHT, Assistant Editor.  
Residing in Honolulu.

TUESDAY, NOV. 21, 1899.

## THE TREASURY SURPLUS.

It is a rare occurrence that the treasury of a government is over burdened with money, and it is a very unusual spectacle to see bankers and speculators and merchants devising ways and means for emptying the treasury and throwing the moneys of the tax payers into their coffers.

That is however what is happening to-day, and it is amusing to read the opinions of the great financiers who have been interviewed on the subject by the official organ. They all admit that under existing laws the treasury vault must remain closed until congress opens its doors. And then they give numerous advices how to get into the strong box and get hold of the precious coin.

Mr. P. C. Jones and Mr. W. W. Hall are of the opinion that money should be "turned loose" in some shape or other on the present stringent financial market. We are somewhat surprised that the gentlemen don't offer some kind of feasible plan like that adopted by E.O. Hall & Son at one time, when the "sinking" of capital was considered a fine policy. And if the two financiers really desire to relieve the present stringency why not pay out the dividends which certainly must have accumulated from the firm mentioned?

Mr. E. D. Tenney expresses the most intelligent views. He adopts the bold policy of Colonel Spalding and says: "I consider that the only feasible plan to get the money out of the treasury would be to break into it and carry it off." Is Mr. Tenney understudy of the gallant Colonel or simply sarcastic?

The proposition to reduce the rate of interest on the deposits in the Postal Savings Bank, which, to our surprise, the interviewed financiers seem to approve of is simply an outrage, and we should think that the men advocating the scheme must be devoid of the first ideas of national financing.

Money was plenty and the ordinary interest was 6 percent, when the Postal Savings Bank was instituted. Considering that the Postal Savings Bank was a safe institution people invested their savings in it, accepting 5 percent or 4 1/2 percent on their deposits.

Now money is scarce, according to P. C. Jones and others, and interest is consequently high. It is easy to place money on good security at 8 percent or 9 percent, and yet under such circumstances the Government with its coffers full of money dare to listen to a proposition to reduce the rate of interest to 3 percent on deposits in the Postal Savings Bank.

Has anything more contemptible ever been proposed in the line of public financing. The private Savings Banks are paying interest at 4 1/2 percent, and for their benefit the Government proposes to force the

depositors out of the Postal Savings Bank by lowering the rate of interest. The Government is secured by the national treasury, what the securities in other banks may be depend perhaps on the value of sugar stocks. Should Mr. Dole's Government attempt the game and really lower the rate of interest on deposits in the Postal Savings Bank, it will have committed the worst blunder it so far ever has done, and that will mean something.

It will be wise to leave the Surplus alone, until we find out what we are at. There is no good reason to spend territorial money on federal property. Hang on to the coin. Mr. Lansing, it may come in very handy for territorial and municipal purposes after Hartwell, Smith & Co. have been defeated in their efforts of creating a Colonial Government for Hawaii with the family compact as a perpetual fixture.

## THE SMALL FARMER.

We have heard so much about the "small farmer" and about the wonderful chances he could find here by purchasing land and cultivating his cabbages, vegetables generally, and raising pigs. Where is the market, asks the would be settler? "In Honolulu of course," answers the theorist, who never saw a farm in Hawaii and doesn't know a head of cabbage from his own head.

It is wrong under present circumstances to induce people to come here, act as "small farmers" and then find themselves handicapped by the rates of freight and by the lack of a market where a profit can possibly be made. The dealers in fruits and home produce (besides sugar) have prayed for the arrival of the small farmer but they have never conscientiously been able to encourage him to cast his lot in Hawaii nei.

Let us give an example of the manner in which the "small" farmer is treated by our local steamship monopolists. Mr. D. G. Camarinos, the leading dealer in fruits and provisions received the following letter a few days ago:

HONOLULU, HAWAII,  
Nov. 16, 1899.

D. G. CAMARINOS.

Dear Sir:—I have shipped to you per "Noeau" 25 bags cabbages, they are in fresh and good condition. I understand there is a good demand for this in Honolulu so trust you will be able to do well with them if the price is satisfactory I can probably do more business with you.  
Yours truly,  
(Signed) ALEX. ARTHUR.

The freight of this invoice of cabbages was six dollars (\$6.00) and the 25 bags were delivered in a condition that showed they must have been submerged in salt water or placed under the machinery of a sugar mill. The steamer company charging \$6 for freight is not responsible for perishable goods and in this instance cabbage was certainly "perishable" Mr. Camarinos set his men to work to pick out the few heads not damaged but under the circumstances what show have the "small farmers." Do the theorists expect team to buy steamers of their own for the transportation of cabbages?

## Lumabehei's Funeral.

The funeral of the late Major Lumabehei took place yesterday afternoon from his residence on Young street. The last obsequies of the popular Hawaiian, whose untimely and horrible death was deeply deplored by all, were attended by a large congregation of friends and relatives. The interment took place at Kawaiahae cemetery, the Rev. H. H. Parker officiating. The following gentlemen were the pall-bearers: Colonel Robert Hoapili Baker, Geo. C. Beckley, Colonel W. H. Cornwell, Colonel John D. Holt, Jr., Morris Keohokalele and Jesse Makainai.

Kentucky's famous Jesse Moore Whiskey, unequalled for its purity and excellence. On sale at any of the saloons and at Lovejoy & Co., distributing agents for the Hawaiian Islands.

## Another Challenger for America's Cup.

NEW YORK, Nov. 9.—A cable message was received in this city today saying that Alfred Harmsworth, editor and proprietor of the London Daily Mail, intended to have a challenger prepared to race here for the America's cup next summer. Mr. Harmsworth has written a letter to Sir Thomas Lipton to say that he would like to have a chance at the great yachting prize, and asking about Sir Thomas' intentions. In the letter he said that unless the owner of the Shamrock intended to try again in 1900 he (Mr. Harmsworth) would like to put in one.

## SPECIAL SALE of Ladies Mulin Underwear at Sachs.

## Insure Your House and Furniture

WITH...  
**H. LOSE,**  
GENERAL AGENT  
For Insurance Company of North America, and  
New Zealand Insurance Company.  
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## FOR SALE OR TO LET.

THREE LOTS AT KALIHI, CORNER of King Street and Kalihi Road, beyond T. A. Lloyd's, each Lot 45x100 with a newly built Cottage thereon and containing eight Rooms.  
Also at Asylum Road, Kapalama, near the Insane Asylum, three Lots, 70x80, each having a newly built Cottage thereon containing eight Rooms.  
Inquire of  
**OAHU LUMBER & BUILDING CO.**  
1349-1m Lelelo.

**COL. W. A. THOMPSON'S**  
**BOSTON LYRIC**  
**OPERA CO.**  
**40 PEOPLE**

TUESDAY, November 21,  
.....BOCCACCIO  
Comie.  
THURSDAY, November 23,  
.....CARMEN  
Grand.

## Condemned Men May Be Spared.

WASHINGTON, Nov. 10.—The four soldiers who were sentenced to death at Manila now stand an excellent chance to save their lives. Circumstances have been discovered in the proceedings of court martial which will require correction in the first instance at Manila, if, indeed, they do not bar the death sentence entailed.

## NOTICE.

AT A SPECIAL MEETING OF THE Stockholders of W. M. G. IRWIN & CO., Ltd., held this 16th day of November, 1899, the following Officers were elected to fill vacancies during the unexpired term, viz:—

Wm. G. Irwin, President and Manager.  
Claus Spreckels, 1st Vice-President.  
W. M. Giffard, 2d Vice-President.  
H. M. Whitney, Jr., Treasurer and Secretary, vice W. M. Giffard, elected 2d Vice-President.  
Geo. J. Ross, Auditor, vice H. M. Whitney, Jr., elected Treasurer and Secretary.

H. M. WHITNEY, JR.,  
1359-1w Secretary.

## ELECTION OF OFFICERS.

AT A SPECIAL MEETING OF THE Stockholders of the Inter-Island Steam Navigation Company, Limited, held this day, the following officers and directors to fill vacancies, were elected to serve for the unexpired term:

John Ena, President; vice W. B. Godfrey, resigned.  
James L. McLean, Vice-President; vice J. Ena, elected President.  
Norman E. Gedge, Treasurer; vice J. L. McLean, elected Vice-President.  
W. B. Godfrey, Director.

NORMAN E. GEDGE,  
Secretary.  
Honolulu, H. I., Nov. 13, 1899. 1357-1w

# DIMOND & CO'S House Furnishing Goods Department.

## Some of Our Regular Prices:

Kitchen Knives..... 5c  
Egg Beaters..... 10c  
Wooden Spoons..... 5c  
Tea Strainers..... 5c  
Kitchen Strainers..... 10c  
Sink Scrubs..... 5c  
Bottle Brushes..... 10c  
Wire Toasters..... 10c  
Potato Mashers..... 10c  
Chimney Cleaners..... 10c  
Vegetable Graters..... 10c  
Whisk Brooms..... 10c

## W. W. DIMOND & CO. LIMITED.

..IMPORTERS OF..  
Crockery and House Furnishing  
GOODS.

..SOLE AGENTS..  
JEWEL STOVES, Coal or Wood;  
GURNEY CLEANABLE REFRIGERATORS, STANDARD WICKLESS BLUE FLAME OIL STOVES, PRIMUS STOVES.

REED & BARTON'S PLATED  
and STERLING SILVERWARE.

**KING STREET**  
Merchant Street entrance, next to the Postoffice through our Arcade.

# THE GREAT CLEARANCE SALE!

— AT —  
**L. B. KERR'S Queen Street Store,**  
WILL BE DEVOTED

...Remnant Sale...

To the Clearance of REMNANTS for this week only, if there are sufficient to last a week.

Remnants of  
ORGANDIES  
LAWNS  
FIGURED SWISS  
GINGHAMS  
PERCALES  
ZEPHEYS  
DIMITIES and  
CASHMERES

In Lengths  
Suitable for  
Shirt  
Waists,  
Skirts,  
Children's  
Dresses,  
Etc., Etc.

...Remnant Sale...

SHEETINGS, Bleached & Unbleached  
WHITE COTTON of all the Standard  
Makes.

EVERY REMNANTS will be SOLD FOR CASH